

Ant



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From: [redacted]@mail.com]
Sent: Wednesday, April 11, 2012 7:45 AM
Subject: Fwd:

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2012 APR 11 P 12:58

AZ CORP COMMISSION
DOCKET CONTROL

----- Forwarded message -----

From: **Merle Sheffer** <merlesheffer@gmail.com>

Date: Tue, Apr 10, 2012 at 10:20 PM

Subject:

To: merlesheffer@gmail.com

Dear Commissioners,

As Morgan Financial Lenders, we are shocked that the Grafs are being put into a priority position above the rest of us to receive a full restitution of \$67,000. Since they were never members, they should be placed in a position below the rest of us.

Since progress is being made by Morgan Financial to recover the investments of the Lenders, time should be given to allow this to continue successfully. Our investment represents a significant part of our retirement funds. We are not in a position to replace these funds by going back to work.

For several years we have trusted Morgan Financial's ability to protect our principle investment and to regain interest as sales are made. When we became Lenders, we expected to put the ACC distractions behind us. PLEASE accept the Exchange Agreement and permit Morgan to focus on the portfolio at hand.

We trust that each of you as commissioners will honestly search your consciences as you honor this request.

Sincerely,
Merle L. and Patricia L. Sheffer

[redacted]
Winona Lake, IN 46590

Arizona Corporation Commission
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